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RESIDENTIAL MARKET REPORT

Burnaby

October 2024



Burnaby Specialists



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About Burnaby

Burnaby is a suburb of Vancouver, bordering New Westminster, Vancouver and Coquitlam, with approximately 270,264 (2022) residents living in a land area of 270,264 (2022) square kilometers. Currently there are homes for sale in Burnaby, with an average price of 1,353,588, an average size of 1,506 sqft, and an average price per square feet of \$899.

Burnaby Neighbourhoods



October 2024 Burnaby Overview

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Sales-to-Active Ratio







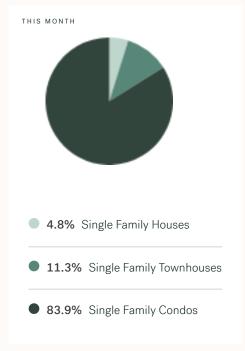
HPI Benchmark Price (Average Price)

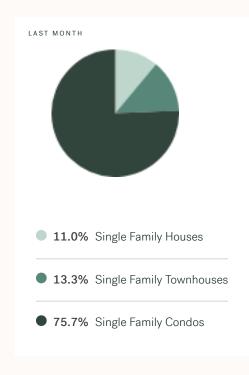


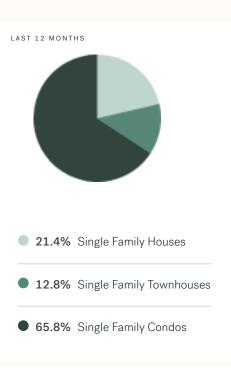




Market Share







Burnaby Single Family Houses

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OCTOBER 2024 - 5 YEAR TREND

Market Status

Buyers Market

Burnaby is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.







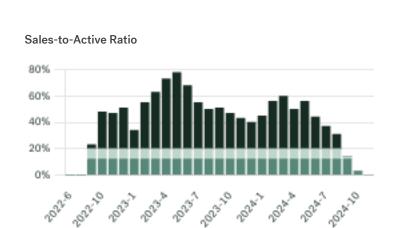


Summary of Sales Price Change



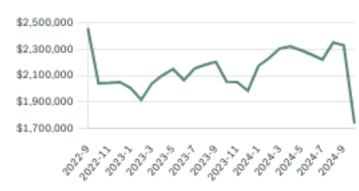
Summary of Sales Volume Change

Lower Than

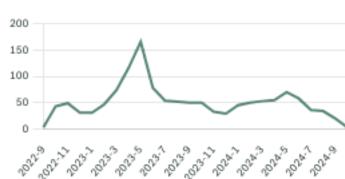


Sales Price

Lower Than Last Year



Number of Transactions



Burnaby Single Family Townhomes

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OCTOBER 2024 - 5 YEAR TREND

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7% Of Single Family
Townhouse Listings Sold

Active Single Family
Townhouse Listings
IN PAST 30 DAYS

7 Single Family
Townhouse Listings Sold
IN PAST 30 DAYS

Summary of Sales Price Change







Summary of Sales Volume Change

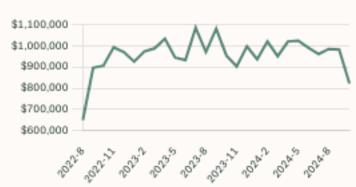




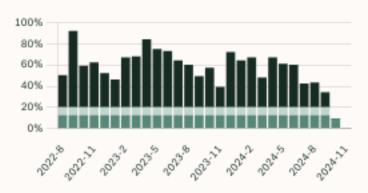




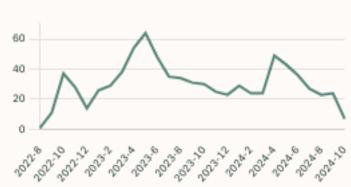
Sales Price



Sales-to-Active Ratio



Number of Transactions



Burnaby Single Family Condos

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OCTOBER 2024 - 5 YEAR TREND

Market Status

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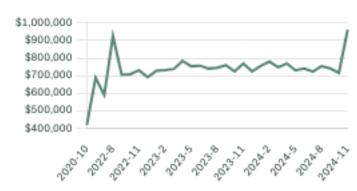




Summary of Sales Price Change



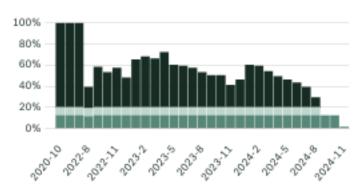
Sales Price



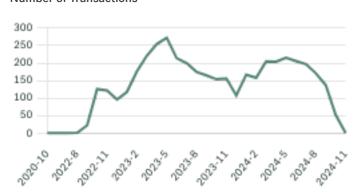
Summary of Sales Volume Change



Sales-to-Active Ratio



Number of Transactions



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